Firearms & Freedom

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Artificial "Intelligence" (AI) -- for Tax Collections on un-reported Income.

So now the communist thugs want to track our bank accounts. Apparently proposals from the Treasury claim that about \$7T in tax will be lost over the next 10 years due to un-reported cash income. They therefore demand to know where every transaction of \$600 originates and where it goes and for what purpose. At least for starters. It won't be long before that becomes \$10 -- same as on form 1099-DIV.

Think about this. They mean to examine a lot of data. Don't think for one minute they mean to have bean-counters wearing green eye-shades coopped up in cubes going over bank statements.

They will use "artificial intelligence": computer programs to scan digital records which they will demand that the banks submit.

Their programs will be looking for un-reported income.

How, exactly might they separate "un-reported income" from ordinary payments ? That's hard to guess.

What is not hard to guess is that those wishing to conceal the nature of their financial activity will quickly move to make their activity look as much like legitimate business as possible.

In response the Treasury will tighten their algorithms and when this is done they will start to confuse legitimate business with the un-reported income they hope to ferret out. And this will result in the persecution of innocent people.

And the innocent people thus persecuted will find they are dealing with an Artificial Monster against which there is no defense. You pay our demands or we take what you have.

As Jefferson noted in the Declaration "people are inclined to suffer -- while the evils are suffereable ". But in this next move the Treasury will likely create a monster which is not sufferable.

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It may not be all that long before "tax evasion" is considered "terrorism".

And anything else the Monster doesn't like.

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